



Emerging Medicinal Products

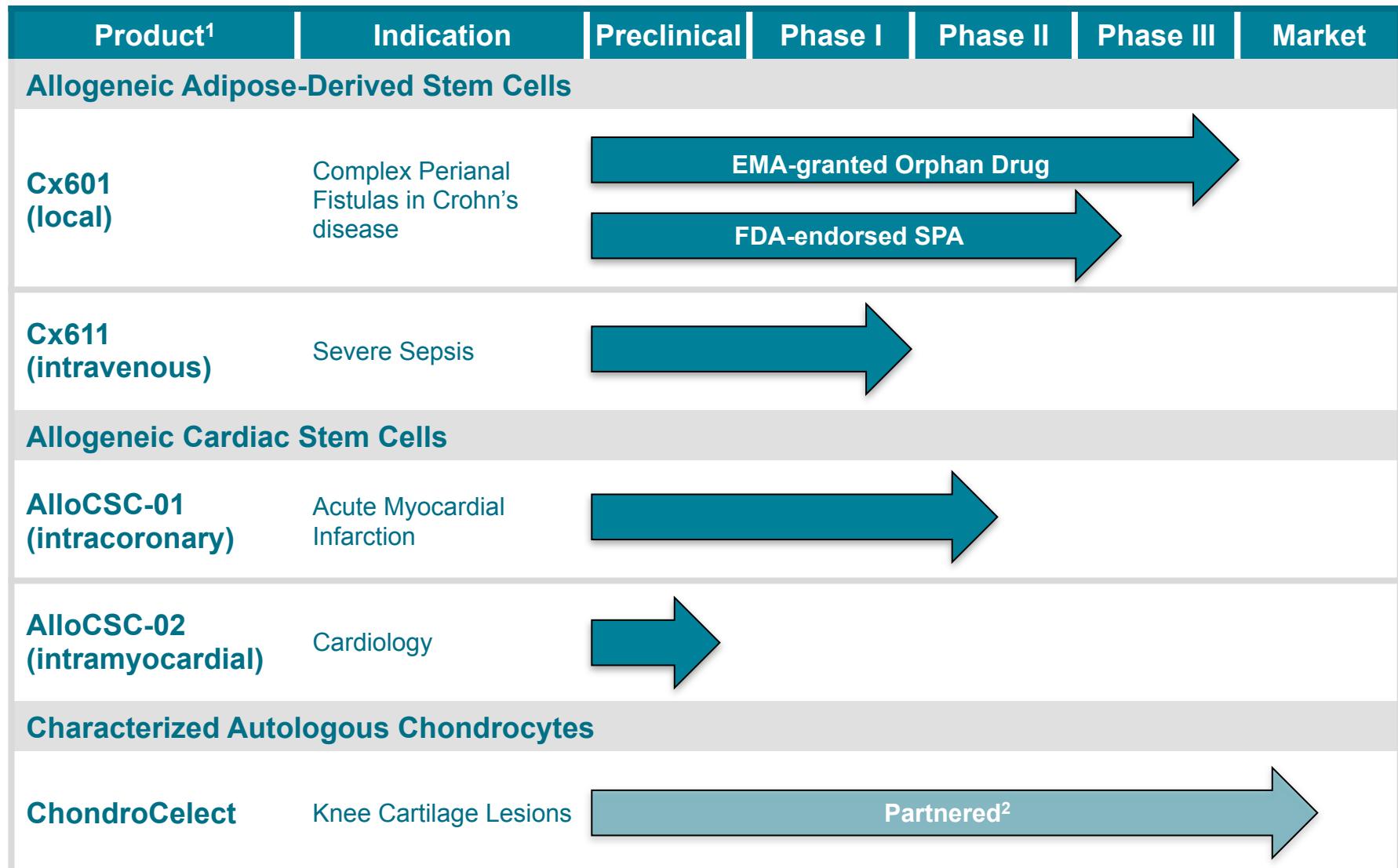
London, 12 December 2015

Forward Looking Statements

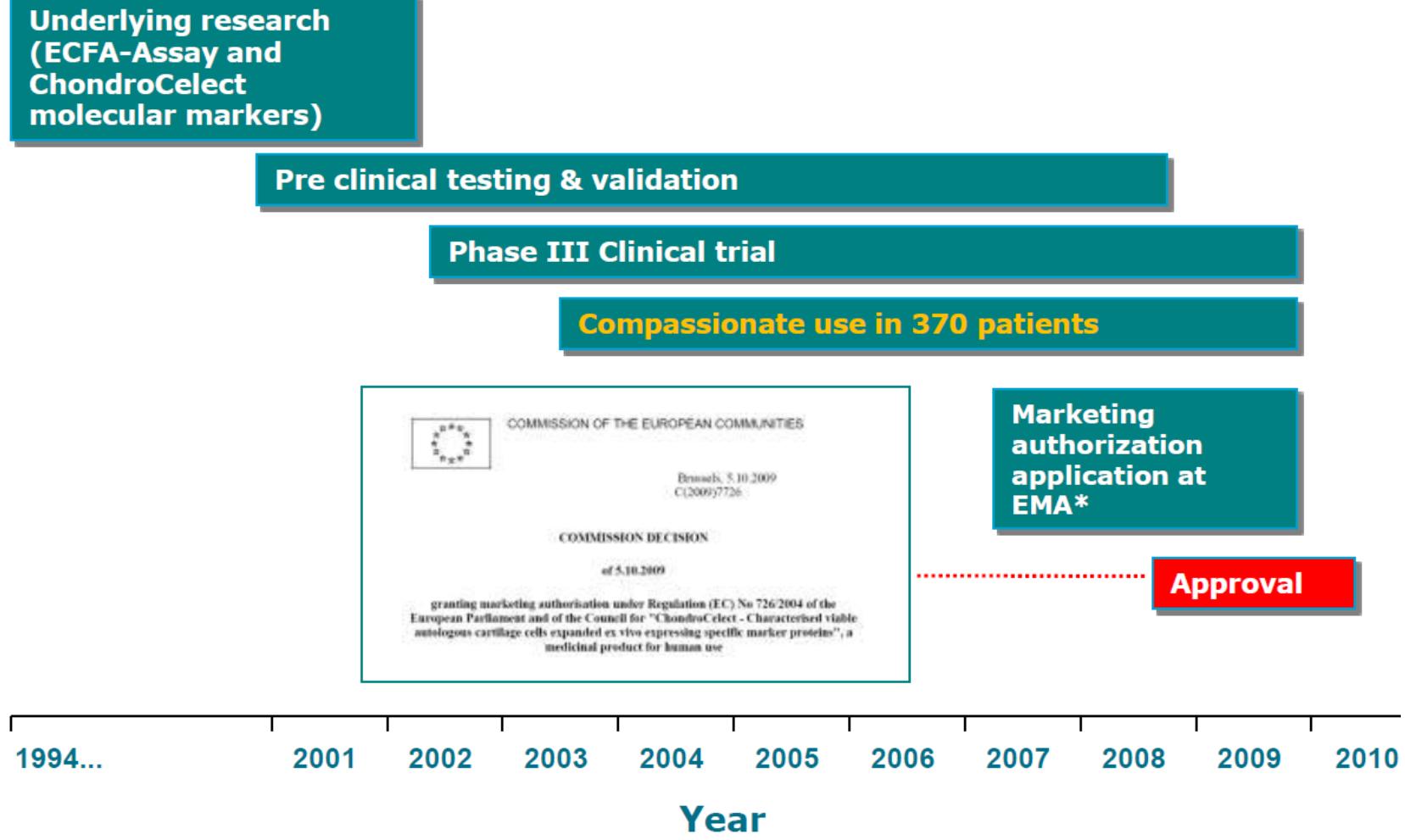
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Multiple Product Candidates in Different Stages of Development

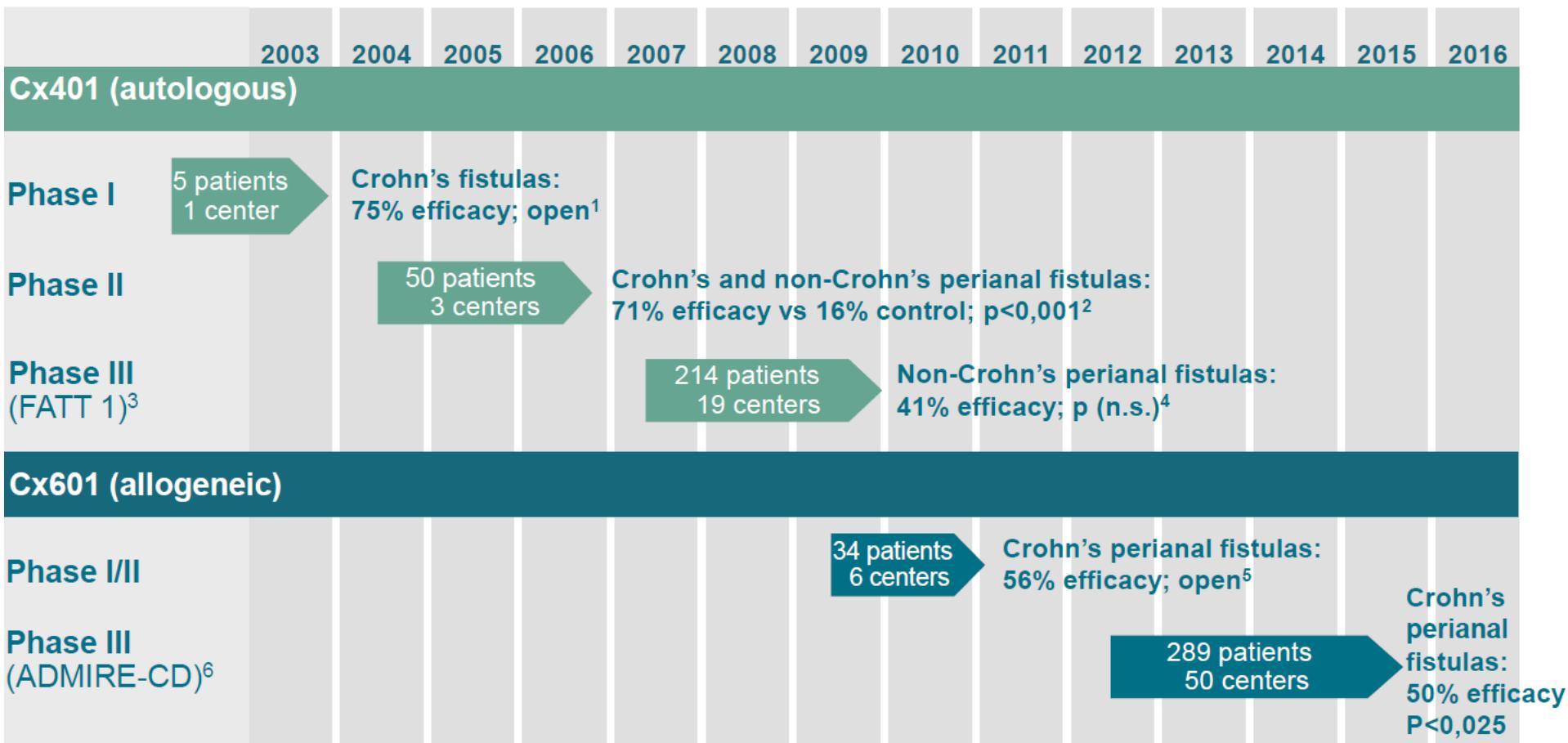


ChondroCelect® – 1st ATMP approved



Cx601: First positive RCT phase III study

>10 years of experience, consistent efficacy and safety



¹ García –Olmo, et al., 2005. Diseases of the Colon & Rectum

³ Fistula Advanced Therapy Trial

⁵ de la Portilla, F. et al., 2012. Int. Journal of Colorectal Disease

⁶ Adipose Derived Mesenchymal Stem Cells for Induction of Remission in Perianal Fistulizing Crohn's Disease

² García –Olmo, et al., 2009. Diseases of the Colon & Rectum

⁴ Herreros, et al., 2012. Diseases of the Colon & Rectum

Development Challenges

- Financial resources
- Intellectual property
- Manufacturing
- Compelling clinical data
- Reimbursement
- Commercial success

LET'S PRAY FOR THE SINNERS
WHO ENGAGE IN THE DEVIL'S
WORK OF STEM-CELL RESEARCH!

LORD, HELP THEM FIND
A CURE FOR DAD'S
ALZHEIMER'S...

A CURE FOR MOM'S
PARKINSON'S...

A CURE FOR
MY CANCER...



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Living Medicines